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For Immediate Release

Business Travelers to Immediately Benefit from Acquisition

- Purchase of Vanguard Car Rental to be Completed on August 1*
- Free Emerald Club Membership for Enterprise Corporate Customers*
- First of Many Benefits from Industry's Most Comprehensive and Competitive Service Provider*

July 23, 2007 (St. Louis, Mo.) – Business travelers will be first to benefit when the owners of Enterprise Rent-A-Car complete their acquisition of Vanguard Car Rental, which is anticipated for August 1. Immediately after the transaction closes, the Enterprise Business Rental Program will offer its members a free Emerald Club membership at National Car Rental, entitling them to a discount on National's rates. Vanguard, based in Tulsa, operates both the National Car Rental and Alamo Rent A Car businesses, which primarily serve the airport segment of the market.

"For the foreseeable future, Enterprise and Vanguard will continue to operate as separate subsidiaries while we take the necessary time to carefully review all aspects of this acquisition," said Andrew C. Taylor, Chairman and CEO of Enterprise Rent-A-Car, whose family founded and owns the company. "However, we intend to immediately begin leveraging the combined expertise and strength of Enterprise and Vanguard to create even greater overall value for consumers and business customers alike."

Enterprise business customers should visit www.nationalcar.com/offer/Enterprise to sign up for the Emerald Club program. Customer benefits include faster service at airports, self-service kiosk, free upgrades and a choice of Emerald Club rewards.

In addition, Enterprise and Vanguard will jointly offer their business customers an unparalleled network of more than 7,000 rental branch offices in North America, including 230 major airports. Both Enterprise and Vanguard also offer a wide selection of fuel-efficient vehicles achieving 28 highway mpg or better. Enterprise also operates more than 3,000 gas/electric hybrid vehicles, as well as 41,000 *FlexFuel* cars and trucks that can burn E85 ethanol – the world's largest *FlexFuel* fleet.

- more -

Enterprise Emerald Club Program
Add One

“Once the acquisition is completed, Enterprise and Vanguard together will represent the most comprehensive and competitive service provider the car rental industry has ever seen,” said Greg Stubblefield, a 25-year Enterprise executive who will serve as president of Vanguard Car Rental in Tulsa. “The free Emerald Club offer is just the beginning.”

To sign up for Enterprise’s Business Rental Program, visit www.enterprise.com/business or call 1-877-881-5500.

About Enterprise Rent-A-Car

Founded in 1957, Enterprise Rent-A-Car is headquartered in St. Louis and serves customers in the United States, Canada, the U.K., Ireland, and Germany. Enterprise ranks No. 21 on the *Forbes* Top 500 Private Companies in America. Enterprise has ranked highest in customer satisfaction among airport rentals in seven out of the past eight years, according to J.D. Power and Associates Rental Car Satisfaction StudySM. For more information about Enterprise, visit www.enterprise.com.

About Vanguard Car Rental

As operator of the National Car Rental and Alamo Rent A Car brands, Vanguard Car Rental is one of the leading airport rental car companies. It provides a network of more than 500 company-owned locations and 200,000 vehicles, as well as 54 franchise operations in North America. For more information about National Car Rental, please visit www.nationalcar.com. For more information about Alamo Rent A Car, please visit www.alamo.com.

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